

Medium Term Financial Plan to 2017/18

Appendix G

	A	H	I	J	K	L
1	<b>Vale of White Horse District Council</b>	<b>Budget</b>	<b>Indicative</b>	<b>Indicative</b>	<b>Indicative</b>	<b>Indicative</b>
2		<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b>	<b>2017/18</b>
3		<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
4	<b>Base budget</b>					
5	Corporate management	523	523	523	523	523
6	Corporate strategy	4,552	4,552	4,552	4,552	4,552
7	Economy, leisure and property	1,443	1,443	1,443	1,443	1,443
8	Finance	1,990	1,990	1,990	1,990	1,990
9	Housing and health	1,222	1,222	1,222	1,222	1,222
10	HR, IT, customer	1,747	1,747	1,747	1,747	1,747
11	Legal and democratic	863	863	863	863	863
12	Planning	676	676	676	676	676
13	Contingency	161	215	215	215	215
14	<b>Total base budget</b>	<b>13,179</b>	<b>13,232</b>	<b>13,232</b>	<b>13,232</b>	<b>13,232</b>
15	<b>Revisions to base budget</b>					
16	Opening budget adjustments	(371)	(408)	(417)	(425)	(416)
17	Inflation, salary increments and adjustments	336	694	1,043	1,399	1,762
18	Essential growth - one-off	79	20	20	20	20
19	Essential growth - ongoing	373	423	473	523	523
20	Base budget savings	(176)	(176)	(176)	(176)	(176)
21	Managed vacancy factor	(156)	(159)	(162)	(165)	(169)
22	Fit for the Future savings	(43)	(223)	(243)	(243)	(243)
23	<b>Total revised base budget</b>	<b>13,221</b>	<b>13,404</b>	<b>13,770</b>	<b>14,165</b>	<b>14,534</b>
24	<b>Growth, savings and other budget adjustments</b>					
25	Service reductions	(41)	(49)	(49)	(49)	(49)
26	Growth proposals					
27	Revenue - one-off	321	60	20	31	
28	Revenue - ongoing	187	161	161	161	161
29	Capital (revenue consequences of)	16	14	14	14	14
30	Other budget adjustments	0	100	200	300	400
31	Changes post Scrutiny	(291)	(215)	(191)	(251)	(227)
32	<b>Net cost of services</b>	<b>13,413</b>	<b>13,474</b>	<b>13,924</b>	<b>14,370</b>	<b>14,832</b>
33	Net property income	(1,280)	(876)	(876)	(876)	(876)
34	Gross treasury income	(356)	(375)	(586)	(586)	(659)
35	<b>Net expenditure</b>	<b>11,778</b>	<b>12,223</b>	<b>12,463</b>	<b>12,908</b>	<b>13,297</b>
36	New Homes Bonus	(1,374)	(1,970)	(2,618)	(3,753)	(4,399)
37	CT freeze grant 2013/14 tranche	(54)	(54)			
38	Other government grants	(20)				
39	Transfers to / (from) earmarked reserves	1,159	1,649	(455)	63	131
40	<b>Amount to be financed</b>	<b>11,489</b>	<b>11,848</b>	<b>9,390</b>	<b>9,218</b>	<b>9,029</b>
41	<b>Financing</b>					
42	Revenue support grant	(3,112)	(2,390)	(1,895)	(1,526)	(1,107)
43	Business rates retention scheme	(2,070)	(2,134)	(2,177)	(2,220)	(2,265)
44	<b>Total start-up funding allocation</b>	<b>(5,183)</b>	<b>(4,524)</b>	<b>(4,072)</b>	<b>(3,746)</b>	<b>(3,371)</b>
45	Less - Parish share of council tax support grant	201	161	120	80	40
46	+ / - estimated NNDR over/under collection	155	160	163	167	170
47	Collection fund (surplus)/deficit	(150)	(100)	(100)	(100)	(100)
48	<b>Council tax requirement before use of reserves</b>	<b>6,513</b>	<b>7,545</b>	<b>5,502</b>	<b>5,619</b>	<b>5,768</b>
49	Use of general fund balance	(1,149)	(2,155)	24	45	(39)
50	<b>Council tax requirement after use of reserves</b>	<b>5,364</b>	<b>5,390</b>	<b>5,526</b>	<b>5,664</b>	<b>5,807</b>
51	Tax base	45,964.9	46,194.7	46,425.7	46,657.8	46,891.1
52	Band D Council tax (£)	116.69	116.69	119.02	121.40	123.83
53	Council tax increase from previous year					
55	<b>Reserves at year end</b>					
57	General fund balance	3,378	1,223	1,247	1,292	1,331
58	Earmarked revenue reserves	3,225	4,874	4,419	4,482	4,613